PUBLIC CHAPTER NO. 861

SENATE BILL NO. 3968

By Black

Substituted for: House Bill No. 3888

By Maggart

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 6, Part 1, relative to the state board for licensing contractors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-6-104(a)(1), is amended by deleting the following language in the second sentence of the subdivision:

and at least one (1) of whom shall be a person who is not engaged as a contractor in any county of this state.

and by substituting instead the language:

and at least one (1) of whom shall be a person who is not engaged as a contractor in any county of this state and has no significant financial interest in residential contracting. For purposes of this section, "significant financial interest" means ten percent (10%) of gross personal income for a calendar year except that it means fifty percent (50%) of gross personal income for a calendar year if the recipient is over sixty (60) years of age and is receiving such portion pursuant to retirement, pension, or similar arrangement.

SECTION 2. It is the intent of the general assembly that the current member of the state board for licensing contractors who is not engaged as a contractor shall continue to serve on the board until the expiration of the member's current term of service.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: April 21, 2008

RON RAMSEY SPEAKER OF THE SENATE

JIMM NAIFEH, SPEAKER HOUSE OF REPRESENTATIVES

APPROVED this 6th day of May 2008

PHIL BREDESEN, GOVERNOR